



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	(Unaudited) Current Quarter Ended 31.12.10 RM	(Unaudited) Corresponding Quarter Ended 31.12.09 RM	(Unaudited) Cumulative Year To Date 31.12.10 RM	(Audited) Corresponding Year To Date 31.12.09 RM
Revenue	36,146,065	21,865,056	116,099,959	98,827,393
Cost of sales	(30,246,885)	(24,208,095)	(94,665,858)	(83,357,323)
Gross profit / (loss)	5,899,180	(2,343,039)	21,434,101	15,470,070
Other income	403,507	193,818	1,438,188	702,756
Operating expenses	(5,882,909)	(11,628,107)	(24,492,000)	(27,930,896)
Finance costs	(94,859)	(335,246)	(473,250)	(631,545)
Share of profit/(loss) in a jointly controlled entity	11,839	(90,036)	(18,765)	(99,285)
Profit/ (Loss) before taxation	336,758	(14,202,610)	(2,111,726)	(12,488,900)
Income tax expense	957,666	1,282,518	938,127	603,366
Profit/(Loss) for the period	1,294,424	(12,920,092)	(1,173,599)	(11,885,534)
Attributable to:				
Owners of the Company	523,989	(12,930,286)	(1,992,815)	(11,958,775)
Non-controlling interests	770,435	10,194	819,216	73,241
	1,294,424	(12,920,092)	(1,173,599)	(11,885,534)
Earnings (Loss) per share :				
- Basic (sen)	0.65	(16.16)	(2.49)	(14.95)
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	(Unaudited) Current Quarter Ended 31.12.10 RM	(Unaudited) Corresponding Quarter Ended 31.12.09 RM	(Unaudited) Cumulative Year To Date 31.12.10 RM	(Audited) Corresponding Year To Date 31.12.09 RM
Profit/(Loss) for the period	1,294,424	(12,920,092)	(1,173,599)	(11,885,534)
<i>Other comprehensive expense</i>				
Currency translation differences arising from consolidation	60,234	(15,767)	(34,637)	(115,815)
Total comprehensive income/(expense) for the period	<u>1,354,658</u>	<u>(12,935,859)</u>	<u>(1,208,236)</u>	<u>(12,001,349)</u>
Total comprehensive income/(expense) attributable to:				
Owners of the Company	578,245	(12,937,638)	(2,025,631)	(12,114,465)
Non-controlling interests	776,413	1,779	817,395	113,116
	<u>1,354,658</u>	<u>(12,935,859)</u>	<u>(1,208,236)</u>	<u>(12,001,349)</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

	(Unaudited) As at 31.12.10 RM	(Audited) As at 31.12.09 RM
ASSETS		
Non-current assets		
Property and equipment	19,199,661	15,414,638
Interest in a jointly controlled entity	3,881,951	3,900,715
Goodwill	1,652,944	-
Other investment	10,740	10,740
Deferred tax asset	2,031,922	-
	<u>26,777,218</u>	<u>19,326,093</u>
Current assets		
Inventories	5,271,309	-
Trade receivables	29,808,712	24,859,692
Amount owing by contract customers	11,041,320	15,024,987
Other receivables, deposits and prepayments	2,817,713	4,023,500
Tax recoverable	1,990,995	2,306,871
Short-term investments	-	1,237,195
Deposits with licensed banks	6,356,610	3,652,242
Cash and bank balances	5,288,306	3,590,933
	<u>62,574,965</u>	<u>54,695,420</u>
TOTAL ASSETS	<u>89,352,183</u>	<u>74,021,513</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000,000	40,000,000
Reserves	7,901,128	9,926,759
Shareholders' equity	<u>47,901,128</u>	<u>49,926,759</u>
Non-controlling interests	4,307,757	682,356
Total equity	<u>52,208,885</u>	<u>50,609,115</u>
Non-current liabilities		
Long-term borrowings	9,586,137	6,445,875
Other payable	2,250,000	-
	<u>11,836,137</u>	<u>6,445,875</u>
Current liabilities		
Trade payables	12,679,956	3,674,966
Other payables and accruals	10,815,315	11,749,016
Amount owing to contract customers	-	225,900
Provision for tax	70,000	26,317
Short-term borrowings	1,741,890	1,169,308
Bank overdrafts	-	121,016
	<u>25,307,161</u>	<u>16,966,523</u>
Total liabilities	<u>37,143,298</u>	<u>23,412,398</u>
TOTAL EQUITY AND LIABILITIES	<u>89,352,183</u>	<u>74,021,513</u>
		-
Net assets per share attributable to owners of the Company (RM)	0.60	0.62

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	Share Capital RM	Share Premium RM	Merger Deficit RM	Capital Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserve RM	Total RM	Non- Controlling Interests RM	Total Equity RM
Balance at 1.1.2009	40,000,000	21,965,721	(29,700,000)	-	31,717,523	39,879	64,023,123	723,867	64,746,990
Other comprehensive expense for the period	-	-	-	-	-	(137,589)	(137,589)	21,774	(115,815)
Subscription of shares in a subsidiary	-	-	-	-	-	-	-	18,151	18,151
Profit for the year	-	-	-	-	(11,958,775)	-	(11,958,775)	73,241	(11,885,534)
Dividend paid	-	-	-	-	(2,000,000)	-	(2,000,000)	(154,676)	(2,154,676)
Appropriated to capital reserve	-	-	-	50,936	(50,936)	-	-	-	-
Balance at 31.12.2009	40,000,000	21,965,721	(29,700,000)	50,936	17,707,812	(97,710)	49,926,759	682,357	50,609,116

	Share Capital RM	Share Premium RM	Merger Deficit RM	Capital Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserve RM	Total RM	Non- Controlling Interests RM	Total Equity RM
Balance at 1.1.2010	40,000,000	21,965,721	(29,700,000)	50,936	17,707,812	(97,710)	49,926,759	682,356	50,609,115
Other comprehensive expense for the period	-	-	-	-	-	(32,816)	(32,816)	(1,821)	(34,637)
Loss for the year	-	-	-	-	(1,992,815)	-	(1,992,815)	819,216	(1,173,599)
Acquisition of a subsidiary company	-	-	-	-	-	-	-	2,808,006	2,808,006
Balance at 31.12.2010	40,000,000	21,965,721	(29,700,000)	50,936	15,714,997	(130,526)	47,901,128	4,307,757	52,208,885

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	(Unaudited) Cummulative Year To Date 31.12.10 RM	(Audited) Corresponding Year To Date 31.12.09 RM
Loss before taxation	(2,111,726)	(12,488,900)
Adjustments for non-cash items :		
Depreciation	1,598,243	1,446,227
Net gain on disposal of property, plant and equipment	(69)	(1,850)
Share of loss in a jointly controlled entity	18,765	99,285
Allowance of doubtful debts	-	4,755,790
Other non-cash items	176,271	138,467
Operating loss before working capital changes	(318,516)	(6,050,981)
Changes in working capital	6,826,834	12,530,006
	6,508,318	6,479,025
Interest paid	(473,250)	(526,117)
Tax refund	2,373,220	-
Tax paid	(2,215,637)	(2,746,939)
Net cash from operating activities	6,192,651	3,205,969
Investing activities		
Interest received	108,963	242,559
Acquisition of a subsidiary, net cash outflow	(1,338,660)	18,151
Proceeds from disposal of property, plant and equipment	300	1,850
Additional interests in a jointly controlled entity	-	(2,000,000)
Purchase of property and equipment	(5,357,386)	(6,438,081)
Net cash for investing activities	(6,586,783)	(8,175,521)
Financing activities		
Drawdown of term loan	3,000,000	2,880,000
Dividend paid	-	(2,000,000)
Drawdown of factoring	1,118,617	523,091
Dividend paid to non-controlling interest	-	(154,676)
Repayment of borrowings	(347,342)	(477,690)
Repayment of hire purchase	(58,432)	(57,487)
Net cash from/ (for) financing activities	3,712,843	713,238
Net change in cash and cash equivalents	3,318,711	(4,256,314)
Effect of exchange rate changes	(33,149)	(116,663)
Cash and cash equivalents at beginning of the period	8,359,354	12,732,331
Cash and cash equivalents at end of the period	11,644,916	8,359,354
Cash and cash equivalents at end of the period comprised:		
Deposit with licences banks	6,356,610	3,652,242
Cash and bank balances	5,288,306	3,590,933
Short term investment	-	1,237,195
Bank overdrafts	-	(121,016)
	11,644,916	8,359,354

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.